

Appendix 3: Fleet Street Area Programme Funding Strategy

Table 1: Fleet Street Area Programme funding strategy

Funding Source	Description	Funding (£)
City CIL funding	City CIL funding earmarked for the delivery of projects. Funding awarded to the Transforming Fleet Street project only and to be drawn down over the lifecycle of the project.	£9m
Section 278 funding*	Specific to the Fleet Street area and to be used for local mitigation and improvement purposes.	£8m - £10m
Section 106 funding**	Specific to the Fleet Street area and to be used for public realm and transport improvements.	£1.1m
OSPR	Specific to the Ludgate Hill crossing improvement project.	£350k
City Climate Action Strategy	City funding earmarked for climate change mitigation projects.	£750k
FSQ BID	BID funding for the delivery of programme projects within the BID geographical area.	£1m
Total	-	£18,851,00 - £20,851,000

*Estimated funding **Approved by Streets & Walkways Sub-Committee in September 2023

Table 2: Resources required over the next 12 months

Description	Balance (£)
P&T staff costs	£25,000
Total	£25,000